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COUNCIL REMUNERATION

Section	Institute Governance and Management		
Approval Date	27.06.2019	Approved by	Council
Next review	10.06.2021	Responsibility	Chief Executive
This review	10.06.2019	Key Evaluation Question	6

RESPONSIBILITY

Reviewed by Council biennially, or as required.

Administered by the People and Organisation Development office.

COUNCIL FEES

ITP Councils are subject to the Fees Framework agreed by Cabinet for statutory bodies appointed by the Crown. Under section 179 of the Education Act 1989, the Minister for Tertiary Education is able to determine the maximum fees payable to Council members. Councils are then able to determine the fees payable up to this maximum.

The payment of these fees is met within NMIT's budget.

The fees are paid on a fee basis rather than a per meeting basis.

Council members may opt out of receiving fees, or to decide to receive lower fees if they so wish.

Where Members of Council are appointed during the Council year, fees will be paid on a pro-rata basis.

NMIT Council has the discretion to determine by formal resolution appropriate fee levels up to the established maximum annual fee payable as follows:

Chair	\$29,960 honorarium annually
Deputy Chair	\$19,260 honorarium annually
Council Members	\$15,408 honorarium annually

COUNCIL FEES AS SET OUT ABOVE ARE SUBJECT TO WITHHOLDING TAX.